
PROFILE

By

WACH CONSULTANTS

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1. THE ORGANIZATION

Wach Consultants is a medium sized practice of Certified Public Accountants registered and operating under the Accountants Act Chapter 15 of 2008 – laws of Kenya.

The firm was registered in the year 2014 out of merger of Mungai Wainaina and Company and Achode and Company, whose proprietors, Mungai Wainaina and Benjamin Achode have been practicing auditors in their own right since 1986. Wach Consultants complies with and adheres to the following international standards:

- International Standards on Quality Control
- International Standards on Auditing
- Code of Ethics as issued by the International Ethics Standards Board for Accountants

The firm specializes in business advice and consultation, tax planning and accounting and financial auditing services and in governance audits. Our range of professional services includes among others:

- Audit and accountancy services
- Book keeping
- Tax compliance and tax consultancy for individuals and corporations
- Vat and other tax audits
- Internal audit and investigations
- Training
- Operational systems design and implementation
- Payroll preparation and administration
- Data reconciliations
- Business restructuring and receiverships
- Value for money reviews
- Expenditure tracking

The firm has successfully retained its client base boasts of combined client base of over one hundred and fifty (150) clients in various sectors of the economy.

Currently, the firm is located at Lowlux Enterprises, Office No. E1, on Nairobi Thika Superhighway, behind Jambo Grill Restaurant and has two full-time Partners, a number of Associates, professional and support staff.

THE VISION

To become a worldwide leader in management consultant.

THE MISSION

To provide our clients with practical professional service solutions to organizational and business challenges in order to assist them develop and implement appropriate strategies and operational processes necessary for organizational survival, and growth.

COMMITMENT TO CLIENTS

As we perform our duties on all engagements, our commitment is to identify at least “ONE” situation adversely affecting or with potential to adversely affect the business performance and discuss the same with the client for purposes of formulating and implementing a practical solution.

CLIENTELE FOCUS

Our client focus is the medium sized Companies, Micro-Finance Organizations, Non-Governmental Organizations (NGOs), Co-operatives, Educational, conservation, Hospitality industries and high net worth individuals.

STRATEGY

The overall strategy of the firm is to:

- Develop innovative, responsive and economical service delivery methods to clients.
- Develop special skills in formulating and implementing functional operational systems unique to individual organizations and enterprises in large and SME sectors.
- Develop and retain specialist knowledge in the industries of our focus

CORE COMPETENCE

Due to the long and specialist knowledge of the SME-sector, the firm has built a strong understanding of the unique circumstances influencing the characteristics and operations of small, medium and micro-organizations in both commercial and non-commercial sectors.

ORGANIZATION STRUCTURE

Wach Consultants operates through the following divisions;

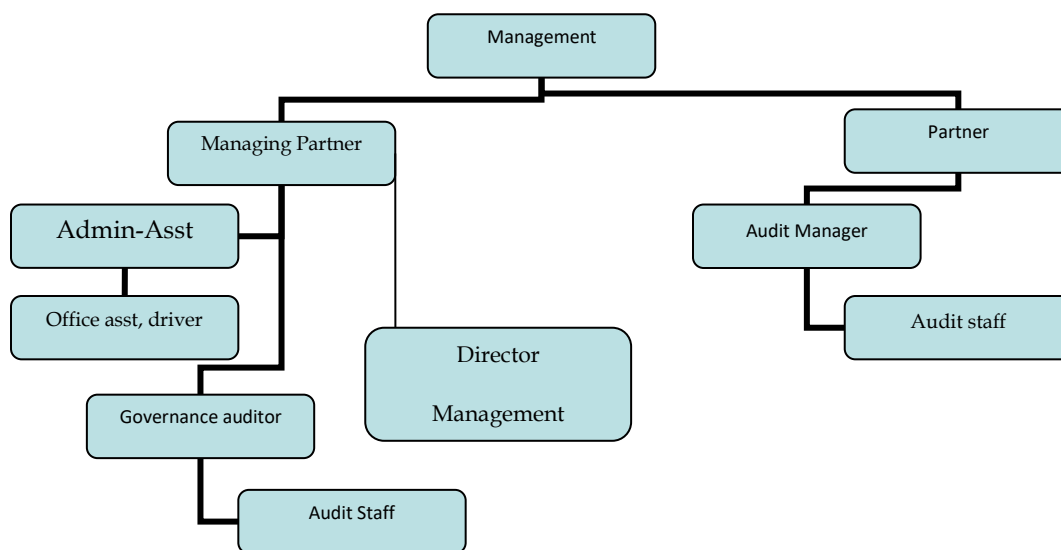
- Governance audits
- Company Secretarial consultancy
- Audit and Risk Assurance.
- Taxation and accountancy
- Management consulting

MANAGEMENT

The firm is run by a board of management comprising two full time partners, and two consultants. The Partners operate as the divisional heads, with the staff and consultants working under them for guidance and coordination of the operations of the firm to effectively provide services to our diverse range of clients.

ORGANOGRAM

Apart from the partners, the firm currently employs professional and support staff. The office is fully automated and the staff well skilled in the use of IT facilities.



2. RELEVANT FIRM EXPERIENCE

Wach Consultants continues to grow its client base comprising business enterprises and not-for-profit organizations in various industries and sectors, among which include: -

- Micro-Finance Organizations
- Non-Governmental Organizations (NGOs)
- Church Organizations
- Savings and credit co-operative societies
- Health

- Conservation
- Manufacturing

- Distribution of motor vehicles and spare parts
- Repacking and distribution of tea products
- Insurance Agencies and brokerage
- Hospitality business, and legal practices
- Clearing and forwarding
- Supermarket retailing
- Construction Industries and Metal fabrications
- Internet Service Providers
- Software developers and distributors
- Motor vehicle garages
- Farming and food processing
- Public sector

Below we provide a selection of clients that we have worked with over the years through our partners and associates:

Sacco Societies

- Waumini Co-operative Savings & Credit Society Limited
- Gicheha Rongai Sacco Society Limited
- Viwanda Sacco Society Limited
- Uchongaji Sacco Society Limited, Mombasa
- Shujaa Sacco Society Limited
- Fariji Sacc Society Limited
- Taa Sacco Society Limited
- Tower Savings & Credit Society Limited.
- Stima Investment Co-operative Society Limited.

International Organizations / Companies

- African Organization for Standdization
- GK Energy Group- thro Danish Embassy

Not for Profit Organisations

- Riruta United Women Empowerment Programme
- Children's Legal Action Network (CLAN)
- Ex-Spring Valley Kayole Community Development Initiative (ESVAK)
- KPA Pension Scheme

Commercial Organizations

- Gachege Tea Factory Company Limited
- Lexis Investment Company Limited
- Daykio Plantations Limited
- Meereni Villas Limited
- EMS Consultants Limited
- Kamindi Selfridges Supermarket
- Kikuyu Selfridges
- Stantech Motors Limited
- Seitomo Investments Ltd, Mombasa
- Institute of Certified Public Secretaries of Kenya

- Winafrique Technologies Limited

- Hass Scientific & Medical Supplies Limited
- UTU Agencies Limited
- Insurance Regulatory Authority
- Read Technologies Limited
- South Coast Pharmaceutical Company Limited
- Transafrica Motors Limited
- African Line Transport Company Limited
- MGS International (K) Limited
- Mogaka Omwenga & Company Advocates
- Mburu Kariuki & Company Advocates, Msa
- Four M Insurance Company Limited
- Fairlane Valuers Limited, Msa
- Moffat Court Apartments Limited, Msa
- Emsa Security (1995) Limited, Msa
- Innovis Telecom Services (Africa) – Kenya.

3. BRIEF TEAM COMPOSITION.

3.1 Brief Curriculum vitae

3.2

3.3 Fredrick Mungai Wainaina, CPA (K), CPS (K)

Mr. Mungai Wainaina is the Managing partner.

He specializes in auditing, investigations, accounting, tax consultancy, VAT, business development, management, financial, recruitment staffing and information technology services.

Mr. Wainaina is a member of the Institute of Certified Public Accountants of Kenya since 1986 and a member of the Institute of Certified Public Secretaries of Kenya since 1990.

Mr. Wainaina is currently pursuing Executive Masters of Business Administration from Jomo Kenyatta University of Agriculture & Technology.

He has attended many senior management seminars locally organized by Kenya Institute of Management (KIM), KHI and Computer consultants. Internationally he has attended two months course in Witswatersland University (South Africa) for an advanced management course in strategic management.

Between 1976 and 1983, he worked for Githongo & Company where he held positions of Management Trainee, Audit Senior and Audit Manager. Between 1978 and 1983 he worked for Local Authorities in Nairobi City Council and Eldoret Municipal Council and was involved in local authority audits. Wainaina gained a lot of experience in auditing tea factories as Githongo was the main auditor of most of the tea factories then.

While in Mbaya & Associates between 1983 and 1984 he held the position of Audit Manager.

Between 1984 and 1994 he worked for Metal Box Kenya Limited, and Security Printers Limited as finance and Administration manager.

Between 1994 and 2000 he worked as Deputy General manager-finance in First Assurance Company Limited

In the year 2001, He formed the auditing firm of Mungai Wainaina and Company which joined with Achode and Company to form Wach Consultant in 2015.

Benjamin Achode Malingu, BCom, CPA (K), FCPS (K), EMBA

Mr. Benjamin Achode Malingu is a Partner

Mr. Achode holds a Bachelor of Commerce degree, from Nairobi University (1981), an Executive Master of Business Administration for Jomo Kenyatta University of Agriculture & Technology (2016) , is an accredited Governance auditor (since 2016) , a member of the Institute of Certified Public Accountants of Kenya since 1986 and a Fellow of the Institute of Certified Public Secretaries of Kenya, He has been a member of the Institute of Certified Public Secretaries of Kenya, since 1987.

He has attended several seminars locally organized by both the Institute of Certified Accountants and Institute of Certified Public Secretaries of Kenya and internationally, attended a two week Regional Unilever Seminar in Harare, Zimbabwe in 1995.

He specializes in external auditing, outsourced internal auditing, special investigations, taxation, VAT consultancy, company secretarial and financial and management consultancy services.

Prior to engaging in Private Accounting Practice he had worked for 13 years, between 1983 and 1996, in the then Brooke Bond Kenya Limited (now part Unilever Group of Companies). While in Brook Bond he held various senior management positions, including the position of Management Accountant, in Kericho, Senior Internal Auditor for the Group and Commercial Manager / Financial Controller, based in Mombasa. He had earlier worked as an Auditor in price Waterhouse between 1981 and 1983.

CPA Macharia Gitogo -Bsc, CPA (K)

Macharia is a highly motivated CPA (K) professional with experience in finance and audit. His key strengths include organization and planning skills, an eye for detail as well as ability to think analytically, ability to work in a team and to communicate effectively.

His duties included maintenance of a computerized purchase ledger, processing of invoices, preparing payments (local and overseas), reconciliation of supplier statements and record keeping. Other duties included preparing payments for contractual employees and commissions for business executives, assisting with maintenance of the general ledger and preparing the daily cash statement.

Currently he is the Auditor Manager in charge of Mombasa Branch providing leadership on assignments in audit, accounting and consultancy.

Eliud Kiragu B.com CPA (II)

Eliud is a Certified Public Accountant with two year experience in Financial Audits. His responsibilities include: Performing and supervising a broad range of auditing, tax and accounting issues; planning and coordinating the various phases of the field work such as staff requirements, logistics, audit programs and time budgets; scheduling, delegating and reviewing the work of staff members, support on-the-job training, and evaluating their performance; ensuring complete and timely engagement wrap-up to include preparation and/or review of financial statements and tax returns; performing pre-issuance, technical review of financial statements; documenting, validating, developing tests and assessing various control systems; review of financial statements for suitability of presentation and adequacy of disclosures; coordinating closing meetings with clients.

Evans Thiongo, CPA (K)

Evans is a CPA K. he has over five years working experience in the profession. He has worked with Jubilee Feeds as An audit manager.

His responsibilities include: Performing and supervising a broad range of auditing, tax and accounting issues; planning and coordinating the various phases of the field work, such us audit programs and time budgets; scheduling, delegating and reviewing the work of staff members, ensuring complete and timely engagement wrap-up to include preparation and/or review of financial statements and tax returns; performing pre-issuance, technical review of financial statements; documenting, validating, developing tests and assessing various control systems; review of financial statements for suitability of presentation and adequacy of disclosures; coordinating closing meetings with clients.

He is a reliable and diligent worker.

Caroline is a graduate in International advanced diploma in computer studies. She is well equipped with information system analysis, she has over five years working experience in the profession conversant with community Funding and accountability work. She is a reliable and diligent worker.

We have also strong team of ten members of support staff and five associates.

What sets our firm apart from other firms?

- **Personal Service**

While our firm has extremely capable, talented, experienced, well trained, and well educated professional and support staff, each of our individual client engagements includes the extensive involvement of one of our Firm Associates.

- **Technical Proficiency**

In addition to our professional staff being well educated and vastly experienced, all of our staff are cutting edge compliant with the myriad of accounting, auditing, and tax changes that our profession is confronted with each day of each year.

Furthermore, all of our professionals strictly adhere to the stringent Continuing Professional Education requirements that are imposed upon us by the Institute of Professional Accounting Board (ICPAK).

- **Range of Services**

We provide a full range of auditing, accounting, and taxes. Additionally, we provide a broad array of special services such as, personal financial planning, forensic accounting, business valuations, and much more.

- **Recognized Quality**

All of our quality products and services are well regarded and well received by each of our existing clients.

All financial statements are prepared in full accordance with generally accepted accounting principles ; our audits performed in accordance with generally accepted auditing standards (IAS); and our compilation and review services provided in accordance with statements on standards for accounting and review services.

- **Peer Review**

Our CPA firm, unlike other firms, subjects itself to a stringent peer review program which is performed on our financial statement compilation, review, and audit practice by a qualified and certified Peer Reviewer as approved and sanctioned by the Certified Public Accounting of Kenya (CPAK).

This independent inspection gives added assurances to all of our clients, as well as to other users of our financial statements, that the quality of our work and of our reports is of the highest possible level.

- **Reasonable Fees**

Year in and year out, our fees are repeatedly regarded by all of our existing clients to be fair, reasonable, competitive and affordable.

- **Association Memberships**

We are proud members in good standing of the Institute of Certified Public Accounting of Kenya (ICPAK).